

**WHITLEY COUNTY REDEVELOPMENT COMMISSION
NOVEMBER 3, 2010**

The Whitley County Redevelopment Commission met on November 3, 2010 in the Commissioner's Room located on the first floor of the Whitley County Government Center. In attendance were Chairman William Overdeer, Vice Chairman James Argerbright, Secretary Michael D. Schrader, Tom Rethlake and Frank Kessler. Also in attendance were Alan Tio, Doug Randol and Roland Fritts. The minutes were recorded by Auditor Linda Gerig. Chairman Overdeer called the meeting to order at 7:45 a.m.

IN THE MATTER OF PREVIOUS MINUTES AND CLAIMS: The minutes of October 12 and the vendor claims for November 3, 2010 were approved as presented.

IN THE MATTER OF TAX ABATEMENT REQUEST: Economic Development President Alan Tio discussed the issue of tax abatement for USSI (UnderSea Sensor Systems, Inc.) and Ultra Electronics, Inc. USSI has purchased the vacant AutoLiv building and would like to assume an existing abatement granted to AutoLiv. USSI was granted abatement in January of 2010 and is requesting that abatement be rescinded and transferred to the AutoLiv building. Resolution No. RDC 2010-14, A Resolution by the Whitley County Redevelopment Commission Recommending the Transfer, Rescinding and Approval for Deduction from Assessed Valuation for Real Property Improvements and Personal Property to Be Located within Whitley County Economic Development Area Number 1, was presented for consideration. The Resolution recommends: 1) The deduction from assessed valuation approved for AutoLiv ASP, for real property improvements be transferred to Ultra Electronics, Inc. upon the transfer of deed for the AutoLiv building. 2) The deduction from assessed valuation approved for UnderSea Sensor Systems, Inc. on January 5, 2010 for real property improvements and personal property acquisitions 4578 E Park Drive 30 be rescinded: and 3) The application for deduction from assessed valuation for real property improvements by Ultra Electronics, Inc. and personal property acquisitions by UnderSea Sensor Systems, Inc. at 4848 E. Park Drive 30 and dated November 3, 2010, be granted and approved for a schedule not to exceed ten (10) years, pursuant to the deduction schedules permitted through I.C. 6-1.1-12.1 et seq. After further discussion, Argerbright moved, seconded by Kessler, to approve Resolution No. RDC 2010-14. The motion carried 5/0.

There being no further business or public comment, the meeting was adjourned.

WHITLEY COUNTY REDEVELOPMENT

William N. Overdeer, Chairman

Michael D. Schrader, Secretary