

**WHITLEY COUNTY REDEVELOPMENT  
FEBRUARY 2, 2010**

The Whitley County Redevelopment Commission met Tuesday, February 2, 2010 in the Commissioner's Room located on the first floor of the Whitley County Government Center. Members in attendance were Chairman William Overdeer, Vice Chairman James Argerbright, Secretary Michael D. Schrader, Tom Rethlake, Frank Kessler and non-voting member Brooks Langeloh. Also in attendance was Alan Tio from the Economic Development Commission. The minutes were recorded by Auditor Linda Gerig.

**IN THE MATTER OF PREVIOUS MINUTES AND VENDOR CLAIMS:** The minutes of January 5, 2010 and vendor claims for February 2, 2010 were approved as submitted.

**IN THE MATTER OF POTENTIAL PROPERTY PURCHASE:** Alan Tio was present with a Real Estate Purchase and Sale Agreement for a potential property purchase by the Whitley County Redevelopment Commission. The property is located in Union Township consisting of 119 acres. As stated in the Agreement, the purchase price is \$14,000 per acre or \$1,666,000. An initial deposit of \$10,000 is to be delivered to the Escrow Agent within three business days after the Effective Date. James Argerbright moved to accept the Agreement as presented by Tio. The motion was seconded by Frank Kessler and the motion passed with a 5/0 vote. Tio will present the Agreement to the seller with an acceptance date of February 10, 2010.

**IN THE MATTER OF REGION III-A PAYMENT:** Discussion was held on the possibility of the Redevelopment Commission paying the 2010 Annual Appropriation Request to Region III-A for administrative services. Argerbright moved, seconded by Rethlake, to allow the annual appropriation of \$12,445 to be funded by the Redevelopment Commission. The motion passed 5/0.

There being no further business or public comment, the meeting was adjourned.

**WHITLEY COUNTY REDEVELOPMENT COMMISSION**

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William Overdeer, Chairman

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Michael D. Schrader, Secretary