

WHITLEY COUNTY REDEVELOPMENT

May 7, 2013

The Whitley County Redevelopment Commission met Tuesday May 7, 2013 in the Commissioner Room located in the Whitley County Government Center. In attendance were Bill Overdeer, Jim Argerbright, Mike Schrader, Frank Kessler, George Schrumpf, Brooks Langeloh, Loren Kravig, Michael Barton, Glen LaRue and Alan Tio. The minutes were recorded by Auditor Jen McGuire.

Overdeer called the meeting to order.

IN THE MATTER OF MINUTES: A motion to approve the minutes from the prior meetings March 5, 2013 and April 23, 2013 as presented was made by Schrader, seconded by Schrumpf and carried with a 5/0 vote.

IN THE MATTER OF CHROMASOURCE ABATEMENT: Alan Tio presented a new abatement resolution for ChromaSource. The abatement is for new personal property equipment in the amount of \$1.1 investment to automate the color process at the facility. The investment will retain 110 and add 12 additional jobs at the location. Jason Brooks, CEO from ChromaSource, spoke on behalf of the company and how the investment would help meet the needs of their clients and increase customer demand. A motion by Argerbright to approve the Resolution #2013-05 for a ten year abatement on the purchase of the \$1.1, seconded by Kessler and carried with a 5/0 vote.


IN THE MATTER OF PROJECT UPDATES: Harbor Investments wants to proceed with the site development as part of the bid and then be reimbursed by the Redevelopment Commissioner so the same building contractor and excavating contractor can coordinate on the development. Impact CNC has been granted the training costs and will be coming up with an amount to be reimbursed from the Commission at the 25% up to \$40,000.

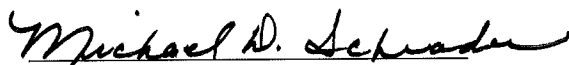
IN THE MATTER OF PROJECT MUNICH: EDC is working with a MEK Group to study the northeast Indiana and if it can support a sterile packaging company. The EDC is looking for additional funding to cover the anticipated cost of \$10,000, a motion by Argerbright, seconded by Schrumpf and carried with a 5/0 vote. Alan will give feedback on the outreach to the German Sterile packaging company in establishing a facility here in the US.

IN THE MATTER OF PROJECT TAMPA: EDC is also working with a Florida-based company interested in the former Superior Essex building. The additional square footage will allow the company to expand its manufacturing capabilities and bring its logistics and distribution functions in-house. Alan asked what level of support the Redevelopment Commission would provide to entice the company. The company anticipates retaining 30 positions and adding 10-20 positions immediately. After discussion a motion to support up to \$50,000 was made by Schrumpf, seconded by Kessler and carried with a 5/0 vote.

There being no further business or public comment, the meeting was adjourned.

Whitley County Redevelopment Commission


William N. Overdeer, Chairman


Michael D. Schrader, Secretary