WHITLEY COUNTY REDEVELOPMENT April 16, 2013

The Whitley County Redevelopment Commission met Tuesday April 16, 2013 in the Commissioner Room located in the Whitley County Government Center. In attendance were Bill Overdeer, Jim Argerbright, Mike Schrader, Frank Kessler, George Schrumpf, Brooks Langeloh, Andy Boxberger and Alan Tio. The minutes were recorded by Auditor Jen McGuire.

Overdeer called the meeting to order.

Michael D. Schrader, Secretary

IN THE MATTER OF HARBOR INVESTMENTS SPEC BUILDING: The special meeting was held to review the spec building "Development Agreement" between the Redevelopment Commission and Harbor Investments III, LLC. Attorney Boxberger noted changes in Exhibit E that estimated the carrying cost for the project, taxes and insurance coverage for the building once completed. Other issues covered were the site cost to make the lot shovel ready for development, added language to cover the common rail easement on the northwest corner of the lot and monthly payment arrangements at the end of construction. Argerbright wants to postpone and decision made on the Agreement until we get a three year history of anticipated revenue and expenditures for the Redevelopment Funding and check on the agreement for ground work and if boring was done for soil samples

A meeting on April 23, 2013 will be conducted to complete the Agreement and move ahead on the project.

	,	C	3
Whitley County Redevelopment Co	ommission		
William N. Overdeer, Chairman	_		

There being no further business or public comment, the meeting was adjourned.