WHITLEY COUNTY REDEVELOPMENT February 5, 2013

The Whitley County Redevelopment Commission met Tuesday February 5, 2013 in the Commissioner Room located in the Whitley County Government Center. In attendance were Bill Overdeer, Jim Argerbright, Mike Schrader, Frank Kessler, George Schrumpf, Loren Kravig – Region III-A, Don Woods, Cindy Riemersma, Scott Brown, Lori Shipman, Glen LaRue and Alan Tio. The minutes were recorded by Auditor Jen McGuire.

Overdeer called the meeting to order.

IN THE MATTER MINUTES: A motion to approve the minutes from the prior meeting January 31, 2013 as presented was made by Schrumpf, seconded by Schrader and carried with a 5/0 vote.

IN THE MATTER RAIL CONNECT PARK: Lori Shipman, discussed the DNR study from the site west of the Indiana Processing for Indian artifacts. Any business wanting an OCRA Grant for startup will be reviewed in the same manner for Federal dollars. After discussion the Commission decided to make the lot west of Indiana Processing shovel ready to the cul de sac and the front lot east of Triad to eliminate any further problem with this issue. A motion was made by Schrumpf, seconded by Kessler and carried with a 5/0 vote.

IN THE MATTER OF 80/20 ABATEMENT: Don Wood, President of 80/20, Cindy Riemersma, COO and Scott Brown, CFO from 80/20 were in attendance to request abatement for the 80/20 expansion. Loren Kravig detailed the Abatement for \$5.5 million in Real Estate improvements and \$1.3 million in Personal Property upgrades. This project will create an additional 25 jobs at the location, 80/20 already employees over 350 employees currently. Board member George Schrumpf wanted to "Thank" Don Woods and 80/20 for their commitment to Whitley County and the great partnership. 80/20 could be looking at a Training Grant in the future that will be a 50% match from the Redevelopment Commission. After discussion a motion to approve Resolution #2013-01 for a ten year abatement on both Real Estate and Personal Property for the new expansion at 80/20 was made by Schrumpf, seconded by Schrader and carried with a 5/0 vote.

OTHER BUSINESS: Alan Tio wanted the Commission to address their representative on HB #1116 that jeopardizes the impact of new construction from a Tax Abatement coming back to the TIF area in assessment.

There being no further business or public comment, the meeting was adjourned.

Whitley County Redevelopment Commi	SSIC
William N. Overdeer, Chairman	
Michael D. Schrader, Secretary	