

**WHITLEY COUNTY REDEVELOPMENT COMMISSION**  
**SEPTEMBER 7, 2010**

The Whitley County Redevelopment Commission met in regular session Tuesday, September 7, 2010 at 9:00 a.m. The meeting was held in the Commissioner's Room located in the Whitley County Government Center. In attendance were Chairman William Overdeer, Secretary Michael D. Schrader, Frank Kessler, Tom Rethlake and non-voting advisor Brooks Langeloh. Vice Chairman James Argerbright was absent. Also in attendance were Todd Samuelson, Alan Tio and David Koenig. The minutes were recorded by Auditor Linda Gerig. Chairman Overdeer called the meeting to order.

**IN THE MATTER OF TAX ABATEMENT AMENDMENT:** David Koenig from Region III-A was present to explain a request from Greatbatch Medical for an amendment to their current abatement. Greatbatch had originally requested \$1,400,000 abatement for manufacturing equipment, but will be adding more machinery than planned and would like to amend the abatement to \$3,900,000. All other specifications listed for the original abatement request remain the same. After further discussion, Kessler moved, seconded by Schrader, to approve the amendment and to allow Chairman Overdeer to sign Resolution No. RDC 2010-13. The motion passed with a 4/0 vote.

**IN THE MATTER OF OFFER TO PURCHASE REAL ESTATE:** Alan Tio, President of the Whitley County Economic Development Corporation, discussed the only offer received to purchase 25.046 acres along with 2.58 acres of a shared retention pond located in Union Township. The offer of \$15,000 per acre was presented for consideration. After discussion, Kessler moved, seconded by Rethlake to accept the offer of \$15,000 per acre for 27.6 acres for a total purchase price of \$414,000.00. The motion carried with a 4/0 vote. Tio went on to explain the timeline involved in the process leading to the closing on the purchase. It was explained that an archaeological study and environmental review will need to be completed on the area. These tests are required for the CEDF Grant. The total of both studies will be \$4,400. Kessler moved, seconded by Rethlake, to fund the studies with Redevelopment Commission funds. The motion carried 4/0.

**IN THE MATTER OF PROJECT MAPLE LEAF:** Alan Tio presented information on a project at Park 30 Business Center named Project Maple Leaf. Currently, talks have been initiated for the establishment of a new contract sterilization facility to serve medical device, defense and agribusiness customers. The company is looking to make a \$15,000,000 capital investment and create 20 full time positions. Tio explained that as an incentive to the company, an Economic Development Revenue Bond be considered. The bond is purchased by the company and repaid over ten years from the company's future local property tax payments. After further discussion, Kessler moved, seconded by Rethlake, to move forward with the concept as presented by Tio. The motion carried 4/0.

**IN THE MATTER OF EAGLE TECH ACADEMY:** Brooks Langeloh had presented a request from the Whitley County Consolidated School Corporation for possible funding help for the planned Eagle Tech Academy to be located at the existing Marshall Building. Discussion was held on the matter but no decision was made. The Redevelopment Commission will have to explore if TIF revenue can be used for this purpose as the building is not located in the TIF District.

There being no further business or public comment, the meeting was adjourned.

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William N. Overdeer, Chairman

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Michael D. Schrader, Secretary