

WHITLEY COUNTY REDEVELOPMENT COMMISSION
JUNE 8, 2010

The Whitley County Redevelopment Commission met on Tuesday, June 8, 2010 in the Commissioner's Room located on the first floor on the Whitley County Government Center. Members in attendance were Chairman William Overdeer, Vice Chairman James Argerbright, Secretary Michael D. Schrader, Tom Rethlake and Frank Kessler. Also in attendance for all or part of the meeting were David Koenig of Region III-A, Economic Development Corporation President Alan Tio and Jerry Busche. The minutes were recorded by Auditor Linda Gerig. The meeting was called to order by Chairman Overdeer 7:30 a.m.

IN THE MATTER OF PREVIOUS MINUTES AND VENDOR CLAIMS: The minutes of April 19 and vendor claims for June 8, 2010 were approved as presented.

IN THE MATTER OF TAX ABATEMENT REQUEST: A tax abatement request was presented for PDQ Workholding. Alan Tio and Jerry Busche spoke on the launching of a new business venture in Whitley County. The primary business activity is production of specialized hydraulic fixtures. The request states that twenty-five new jobs will be created. Abatement is being sought for new CNC equipment estimated at a value of \$3,000,000. Estimated starting date is July 7, 2010 with completion of Phase 1 by February 28, 2011. Resolution No. RDC 2010-10 was introduced granting ten-year abatement to PDQ Workholding, LLC. After further discussion, Tom Rethlake moved, seconded by Michael Schrader, to approve Resolution No. RDC 2010-10 and to take a favorable recommendation to county council. The motion passed 5/0.

IN THE MATTER OF MISCELLANEOUS: Discussion was held on the preparation of a site plan for the new business locating in the newly designated TIF area.

There being no further business or public comment, the meeting was adjourned.

William Overdeer, Chairman

Michael D. Schrader, Secretary